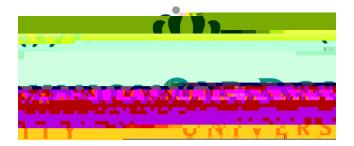
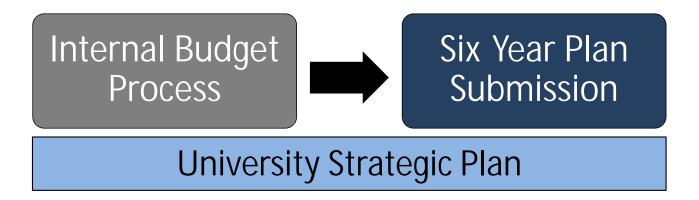
Budget Summit



• Sx-Year Plan is the basis of legislative requests

Internal Budget Development Process

- Serves as the basis of the institutional Sx-Year Plan submission
- Ensures all funding priorities for the ensuing fiscal year are identified
- Solicits guidance on future programmatic initiatives
 - Functions as a six-year strategic budget or outlook





Internal Budget Timeline

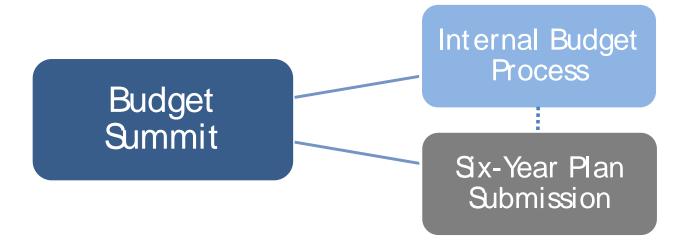
- 1. Environment Scan
- 2. Budget Call
- 3. Budget Review
- 4. Budget Hearing
- 5. Tuition & Fee Approval
- 6. Budget Finalization
 - Board Approval (June)





Key Objectives

• The key objective is to leverage our *Budget Summit* to collaboratively inform the internal budget process and the institutional Sx-Year Plan submission concurrently.





Objectives of the Budget Summit

Objectives:

- 1. Provide the campus community with a comprehensive view of the fiscal environment in which the university is currently operating
- 2. Illustrate the current efficiency level of the institution and solicit input for increasing efficiencies where applicable
- 3. Explore opportunities for innovation across the university
- 4. Identify potential opportunities for revenue expansion
- 5. Overall increase transparency in the institutional planning process

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Capital Outlay (Non-Operating)

102: Research*

103: Public Service*

104: Academic Support

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105: Student Services

106: Institutional Support

107: Operations & Maint.

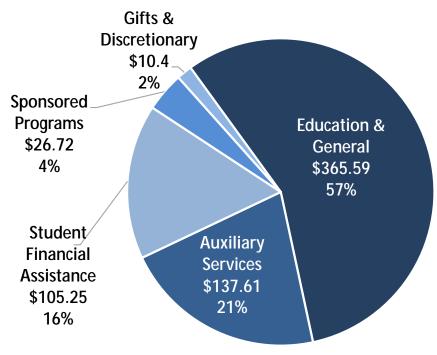
108: Scholarships Fellowship

110: Sponsored Programs

809: Food Service
Bookstore
Residential Services
Parking/Transport
Telecommunications
Student Union
Recreation Programs
Other Enterprise
Athletics

2022-23 Projected Total Operating Revenue

For the current fiscal year, Old Dominion University's total annual operating revenue budget is \$645.57 million.



(\$ in millions)

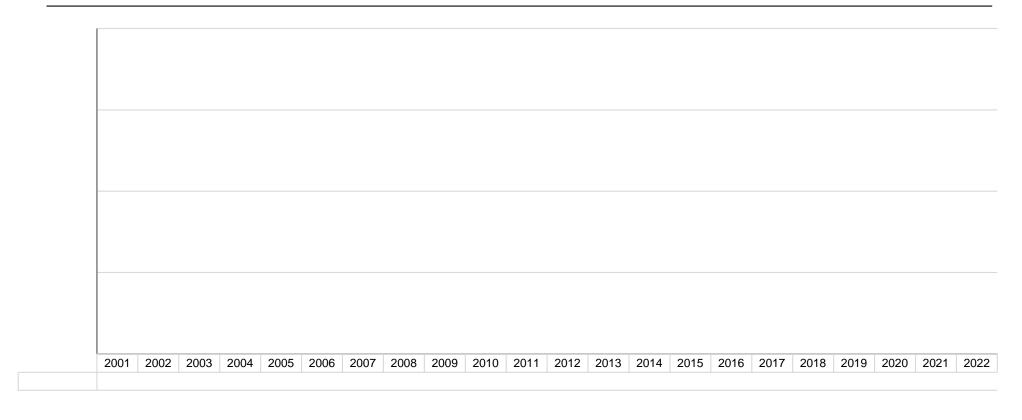


2022-23 Projected E&G Revenue by Fund Source

Public Higher Education utilizes a shared cost model where both the state and student contribute.

Higher Education is not a mandated state budget item, but state po2 TuH seeks tocontribute.

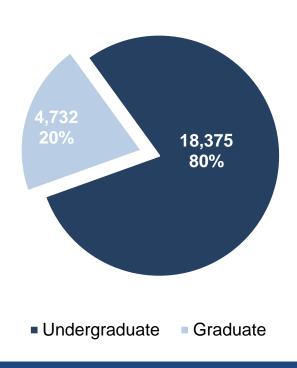
Fall Headcount Enrollment Trends: 2001 - Present



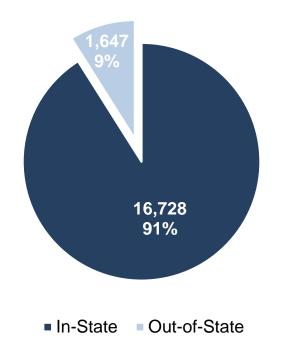


Fall 2022 Enrollment Composition

Headcount by Student Level



Undergraduate Headcount





2022-23 Undergraduate Tuition and E&G Fee Rates

William & Mary
University of Virginia
Virginia Commonwealth University
Virginia Tech
George Mason University
Virginia Military Institute
Christopher Newport University
University of Mary Washington
Longwood University
Radford University
James Madison University
Old Dominion University
Virginia State University
University of Virginia's College at Wise
Norfolk State University

In-State Undergraduate (30 Credit Hours)				
Enrollment	Tuition & E&G Fees Rank			
4,434	\$ 17,570	1		
11,655	\$ 15,339	2		
19,335	\$ 12,956	3		
20,727	\$ 12,289	4		
23,346	\$ 9,795	5		
964	\$ 9,782	6		
4,186	\$ 9,375	7		
3,122	\$ 8,998	8		
2,902	\$ 8,420	9		
5,488	\$ 8,252	10		
15,998	\$ 7,684	11		
16,728	\$ 7,257	12		
3,134	\$ 6,269	13		
1,545	\$ 6,224	14		
3,821	\$ 5,752	15		

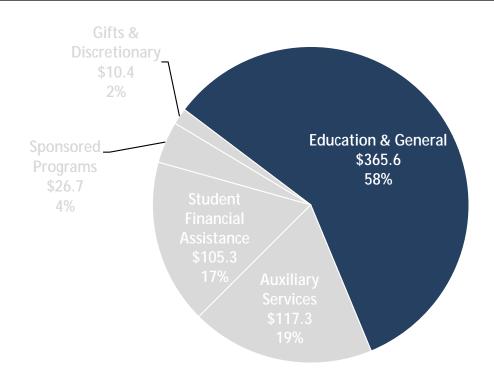
Out-of-State Undergraduate (30 Credit Hours)				
Enrollment	Tuition & E&G Fees Rank			
2,363	\$ 40,796	2		
5,679	\$ 49,188	1		
1,872	\$ 33,797	4		
9,707	\$ 31,613	6		
4,173	\$ 32,970	5		
548	\$ 38,436	3		
263	\$ 21,966	11		
371	\$ 25,104	9		
252	\$ 20,600	12		
520	\$ 20,100	13		
4,348	\$ 24,386	10		
1,647	\$ 27,207	7		
1,166	\$ 17,524	15		
192	\$ 25,209	8		
1,516	\$ 17,680	14		



^{*} Undergraduate peer enrollment is based on SCHEV Fall Headcount reporting (E02)

2022-23 Projected E&G Expenditures

Projected E&G expenditures of \$365.6 million for 2022-23.

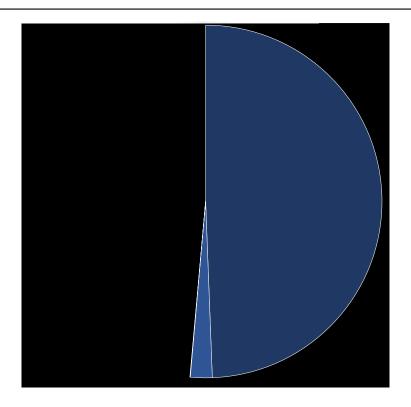


(\$ in millions)



E&G Expenditures by Program

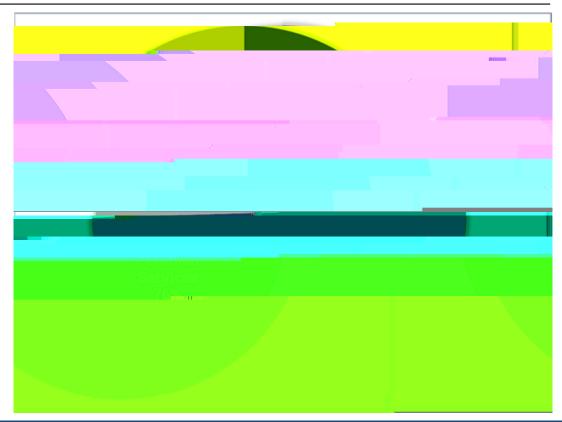
On average, academic and student support funding account for 74% of annual E&G expenditures.





2022-23 Budgeted E&G Expenditures by Category

A majority of E&G funding is used to support human capital vs. other university operating expenditures.

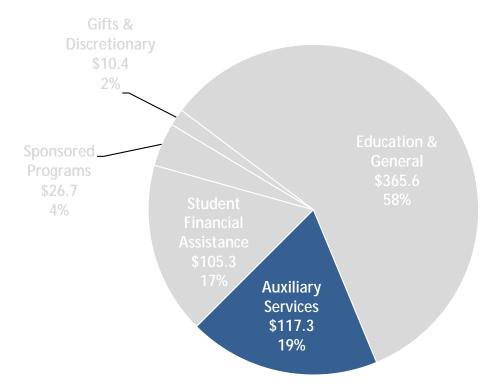




2022-23 Projected Auxiliary Enterprise Expenditures

Projected Auxiliary expenditures of \$117.3 million for 2022-23

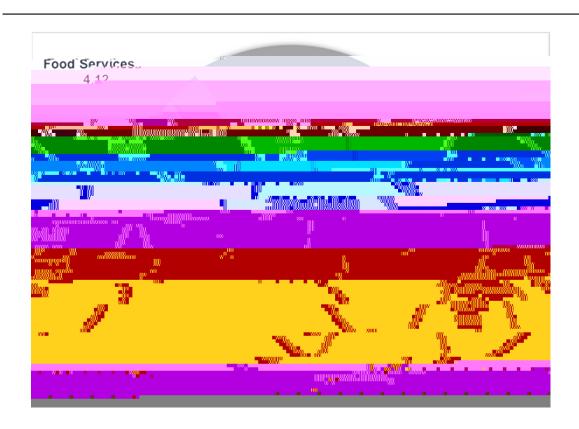
— Auxiliaries are self-sustaining operations supporting student service activities; such as residence life, dining, athletics, etc.



(\$ in millions)



2022-23 Projected Auxiliary Enterprise Expenditures



Other Includes:

- Digital Learning Auxiliary
- Debt Services
- Telecommunications
- Physical Therapy Clinic
- Monarch Balance for Life
- Auxiliary Business Services Admin
- ID Card Center
- Vending
- Bookstore
- University Licensing
- Planetarium



Questions (?)

