



FINANCIAL LITERACY GUIDANCE FROM FEDERAL STUDENT AID

The Basic Budgeting

Part 1
Federal
Budgeting

Reference

University of
Federal
Public Service

Reference

The Working Student
Reference Center
Reference Service
Social Media

BUDGETING

The Basics of Budgeting

The basic budgeting process is a continuous cycle. It starts with the identification of needs and wants, followed by the development of a budget. The budget is then used to guide spending and to monitor progress. The budgeting process is a continuous cycle that involves the following steps:

1. Identify needs and wants.
2. Develop a budget.
3. Use the budget to guide spending.
4. Monitor progress.

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The Benefits of Budgeting

Budgeting is a beneficial tool for individuals and organizations. It provides a clear picture of financial resources and helps to ensure that resources are used effectively. The benefits of budgeting include:

- It provides a clear picture of financial resources.
- It helps to ensure that resources are used effectively.
- It provides a framework for decision-making.
- It helps to identify areas of overspending and under-spending.
- It provides a means of monitoring progress.

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BORROWING

Borrowing Fundamentals

Money is borrowed from the government to fund the national debt. The government borrows money from the public to finance its operations. The interest on the debt is paid to the lender.

Before the war, the government borrowed money from the public to finance its operations. The interest on the debt was paid to the lender. The government also borrowed money from the public to finance its operations.

If a borrower is unable to pay back the loan, the lender can sue for the amount. The government can also sue for the amount. The government can also sue for the amount.

Private Loans

Private loans are made by private lenders. The interest on the loan is paid to the lender. The government can also borrow money from private lenders.

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Federal Loans

William D. Ford Federal Direct Loan Program

Direct Subsidized Loans

Direct Subsidized Loans are made to eligible students. The interest on the loan is paid by the government.

Generally, the interest on the loan is paid by the government. The interest on the loan is paid by the government.

Direct Unsubsidized Loans

Direct Unsubsidized Loans are made to eligible students. The interest on the loan is paid by the student.

Students are responsible for paying the interest on the loan. The interest on the loan is paid by the student.

Interest on the loan is paid by the student. The interest on the loan is paid by the student.

Direct PLUS Loans

Direct PLUS Loans are made to eligible parents. The interest on the loan is paid by the parent.

Parents are responsible for paying the interest on the loan. The interest on the loan is paid by the parent.

Parents are responsible for paying the interest on the loan. The interest on the loan is paid by the parent.

Direct Consolidation Loans

Direct Consolidation Loans are made to eligible students. The interest on the loan is paid by the student.

Students are responsible for paying the interest on the loan. The interest on the loan is paid by the student.

Federal Perkins Loan Program

Perkins Loans are made to eligible students. The interest on the loan is paid by the student.

Students are responsible for paying the interest on the loan. The interest on the loan is paid by the student.

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Federal Student Loan Services

FSA is a federal agency that provides services to students and their families. We help you understand your federal student loan options and how to manage them. For more information, visit [federalstudentaid.gov](#).

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